

Shri Dharmasthala Manjunatheshwara Institute for Management
Development

Twenty First ANNUAL CONVOCATION

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CHAIRMAN ADDRESS

By

SHRI D VEERENDRA HEGGADE

The Chief Guest of the evening, Shri Arun Maira, Members of the Governing Council and the Advisory Council of the Institute, Director and Members of the Faculty, my dear students, parents and other distinguished invitees:

Let me thank Shri Arun Maira for consenting to be our distinguished guest of the day. Shri Arun Maira is the former Chairman of Boston Consulting Group, India and is the Former Chairman, Planning Commission of India. It is our privilege to have a person of Shri Arun Maira's stature, who has excelled in both the corporate world and policy planning at the national level as the chief guest for this function of the Institute.

The country is on a path to rapid economic growth. Experts put various figures to this growth, some say that the country's economy could grow at 7.5% and others, who are more optimistic, put it at 7.8%. Let us leave the finesse of the discussion to the pundits and focus on the fact that the good days are here. This means that there is a great demand for well-trained technical and managerial talent.

This is where we find a great demand for management education which would bridge the gap between aspiration and talents. Management education is an integrating education wherein students develop the art of appreciating the needs and compulsions of various facets of business life such as production, operations, finance and marketing. SDMIMD has been doing a commendable work in this field as evidenced by industry recognition by the way of good placement and accreditations by various agencies.

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Accreditation by agencies is, I believe, is only an acknowledgment by others of our own belief that we are in the best of the league. Should this be a belief based on just hopes or should this be based on facts? Have no doubts, with six national and international conferences in the fields of Finance, Economics, Corporate Social Responsibility, Marketing, Human Resources, and Operations, this is an institute of the better league. Accreditation by international agencies such as Accreditation Council for Business Schools and Programs (ACBSP) of the United States of America (USA) and European Foundation for Management Development (EFMD) is in the process. Just to remind you, the institute is already accredited by NBA, CRISIL and Brickworks and recognized by the AICTE.

But how did we reach here?

Shri Dharmasthala Manjunatheshwara Institute for Management Development, SDMIMD for short, started on a conviction that just as there are American and Japanese schools of management thought, there is an Indian school of management thought. So, with this belief was this institute born in the year 1993 sometime in August. It was in the year 2005 that we moved to this picturesque campus. I don't have to describe its beauty, for it is for all you to see and admire!

SDMIMD always believed in imparting a well-rounded personality in the students and it is in this direction that various extra-curricular activities are arranged regularly.

SDMIMD believes in imparting value based education. So much so, we have a mandatory course on Ethics and Values in Management to provide the students an opportunity to debate and learn the nuances of ethics and values in the context of business.

The world is going through integration both at economic and cultural levels. Recognizing the need to make our students ready for global opportunities and competition, SDMIMD has tie-ups with international Universities such as Texas A

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& M, USA, Shanghai University, China, University of Dubai, University of Bordeaux, and University of Pau, France. Every year, students can opt to study one term at either of the above Institutes and some of the select students spent a semester at these universities this year.

The graduating students have been placed in organizations cutting across all the established major sectors including Consultancy, Sales and Marketing, Banking and Financial Services (BFSI), Manufacturing, Information Technology (IT), Logistics & Supply Chain and Human Resources (HR). . The students were offered various roles like Business Analyst, Management Trainee, Branch Manager etc. across functions like sales, finance, consulting and HR.

My dear students, today is a great day for you. You will be graduating and moving with dreams in your eyes to the corporate world to seek a bright future. It couldn't have been a better time as the economy is upbeat; you will grow with the country. I remind you, though redundantly, that in your search for wealth and glory, do not forsake ethics and values. Be worthy ambassadors of the institute and carry the message of the Institute nationally and internationally. The strength of an institute is the love and affection of its alumni. Be in touch with the institute and help it grow to greater heights for, your own glory depends on the glory of your alma mater.

Today I would like to acknowledge the excellent guidance and support given to me in building this Institute by the Vice President of the Trust Shri. Surendra Kumar, as well as by the Secretary, Prof. Prabhakar.

I whole heartedly congratulate our Governing Body members and Advisory Body members for their continuous support, advice and suggestions to keep the Institute abreast of times. With their vision of a good management institute, I am sure our SDMIMD will become more relevant keeping in tune with fast changing times.

There is a shanti mantra which is chanted by the teacher and the taught and goes like this:

ॐ सह नाववतु ।

सह नौ भुनक्तु ।

सह वीर्यं करवावहै ।

तेजस्वि नावधीतमस्तु मा विद्विषावहै ।

ॐ शान्तिः शान्तिः शान्तिः ॥

Om Saha Nau-Avatu |

Saha Nau Bhunaktu |

Saha Viiryam Karavaavahai |

Tejasvi Nau-Adhiitam-Astu Maa Vidvissaavahai |

Om Shaantih Shaantih Shaantih ||

Meaning:

- 1: Om, May God Protect us Both (the Teacher and the Student),
- 2: May God Nourish us Both,
- 3: May we Work Together with Energy and Vigour,
- 4: May our Study be Enlightening and not give rise to Hostility,
- 5: Om, Peace, Peace, Peace.

Let me conclude with my prayer to Lord Manjunathaswamy and all the deities of Shree Kshetra Dharmasthala to bestow good fortune on all of you.

Om Manjunathaya Namaha.