In the NEWS

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Leadership Talk held at SDMIMD

SPI Global CEO Sid Mookerjee spoke to students, advising them to hold customer satisfaction at the forefront

Chamundi Hills Road: Motivating business management students to become entrepreneurs, Global CEO of technology provider for retail sectors SPI Company Sid Mookerji said that there are plenty of opportunities waiting in service sectors including retail and healthcare service, and those interested need to value customer satisfaction before starting a business venture.

He was speaking in Annual Leadership Talk 2015, organised by Sri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) at college auditorium here on Thursday.

The programme aims to create managerial skills among youths promoting upon entrepreneurship by utilising new technology for sustainable development.

sector is customer satisfaction, ensuring good service in a competitive price. However, in the initial stages the consumers may ignore the service, assuming that cheapest service might be of poor quality, entrepreneurs. H



SPI Global CEO Sid Mookerjee (right) and SDMIMD Director Dr N R Parasuraman at Annual Leadership Talk held on Thursday.

customers by providing good ser- iour before planning to invest in vice with high quality. The success any sector. He said that it was imof every company measured on "The ultimate objective of retail how it ensures customer satisfac- really needs, as the market trends tion," he said.

While Sid Mookerjee interacted with students about their ducted in US during the period Director Dr N R Parasuraman objectives, a ma expressed their

but the entrepreneur has to attract understand the consumer behavportant to know what the consumer keep changing day by day.

ties decreased by about 50%. The study showed that 72% of mobile phone sales were made through online booking and services. He noted that the consumer behaviour changed compared to earlier years as new generation was examining the quality of the product online before purchasing it, which is boosting online marketing. The study revealed that the significance of location of production and sales is decreasing due to the impact of online marketing.

"The consumer satisfaction focused on dashing delivery system with competitive price. The new entrepreneurs who intend to start a retail service venture would succeed if they ensure great service with their own logistics," he suggested. However, a clearly defined and easily articulated strategy leads to the success of Quoting a study report con- a company, he added. SDMIMD