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## 'Union Budget Conclave 2021 – Post Budget Analysis' held at SDMIMD



Prime News, National, Finance, Budget, Mysuru:- Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) in association with Confederation of Indian Industries (CII) Mysuru and Mysuru chapter of The Institute of Company Secretaries of India (ICSI) jointly organised "Union Budget Conclave 2021- Post Budget Analysis" through virtual mode on Tuesday (February 9).

The panelists comprising Dr N R Parasuraman, director, SDMIMD; Amit Kumar, chairman, CII Mysuru; Pavan Ranga, vice-chairman, CII Mysuru; S Ranganathan, convener, CII Finance and Taxation Panel, were unanimous in the opinion that the budget was growth-oriented with more focus on healthcare, agriculture and rural and infrastructural development.

The panelists opined that there were few areas like education and defence where the focus of the budget was limited. "Also missing out in the budget was MSMEs (Micro, Small and Medium Enterprises)."

## In the NEWS

Few panelists said that MSMEs' name was not mentioned in the budget since a substantial part of the stimulus package announced in the pandemic period was towards MSMEs. "The fiscal stimulus by the government as suggested in the economic survey was factored in the budget through announcement of special packages and incentives on infrastructural development and impetus to 'make in India' as part of 'Aatmanirbar Bharat.' The challenge of the government was to control the fiscal deficit and implementation of schemes which called for resources and time."

The highlights and salient features of the Union Budget 2021-22 was well captured by the PGDM students of SDMIMD.

Ganesh Krishnamurthy, Sandesh Kumar and Faneel Shah, partners from PWC (Price Waterhouse Coopers) highlighted the salient features of the Union Budget with respect to direct and indirect taxations.

Dr M Sriram, associate professor – Finance, SDMIMD, welcomed the gathering. The session was moderated by Devanathan, co-convener, finance and taxation panel, CII Mysuru, who also proposed vote of thanks, stated a press release from Dr Sunil M V, assistant professor and media officer, SDMIMD, Mysuru. *(NGB)*