

CII Mysore holds 2015-16 Post Budget Analysis session at SDM-IMD



Dr. N. Muthukumar, Chairman, CII Mysore, is seen addressing the gathering at the Session on Post Budget Analysis 2015-16, held at SDMIMD in City yesterday as Madhukar Dhakappa, Associate Director - Tax & Regulatory Services, PwC; Dr. N.R. Parasuraman, Director, SDMIMD, Mysuru and Shailendra Shukhlecha, Sr. Manager - Indirect Tax Services, PwC look on.

Mysuru, Mar. 5 (AAA) - Confederation of Indian Industry (CII), in association with Sri Dharmasthala Manjunatheshwara Institute for Management Development (SDM-IMD) and PricewaterhouseCoopers Pvt. Ltd., held a Session on Post Budget Analysis

2015-16 titled 'Looking at a new horizon' at SDMIMD auditorium here on Chamundi Hill Road yesterday.

The session began with the presentation of a slideshow titled 'Salient Features of Union Budget 2015-16' by the students

of SDM-IMD.

Muthukumar, Chairman, CII Mysore, said that this year's budget was an excellent one. He lauded the Union Government for taking up measures to attract global investments.

He said that the budget had created huge expectations among the youth and industrialists. He opined that we should focus on our available resources and use them prudently. Muthukumar pointed that the budget is industry friendly and there is no ambiguity in the policies.

"From industrial perspective, it is a good budget, but in terms of agriculture, the budget has failed similar to previous government," he added.

"A forward-looking, counter-cy-

clical, and pragmatic document, the Budget, reassures investors and builds consumer confidence," opined Muthukumar.

Dr. N.R. Parasuraman, Director, SDM-IMD, Mysuru, welcomed the gathering. Madhukar Dhakappa, Associate Director - Tax & Regulatory Services, PwC Pvt. Ltd, who delivered a Technical Presentation on Direct and Indirect Taxes, appreciated the Finance Minister Arun Jaitley.

He said that the budget 2015 was the most anticipated and watched budget after 1991. He added that the expectations were very high from the budget.

He noted that the Budget had a thrust for manufacturing sector under 'Make in India' and added that government indicated a clear

policy on bringing black money.

At the end of the session, Dr. Ullas Rao, Associate Professor - Finance, SDM-IMD, who moderated the interaction, asked the dignitaries to rate the budget on a scale of 10 for which the dignitaries rated 8.