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'India First Country to Make Spending on CSR a Must'

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Mysuru: Managing director of Tata Consulting Engineers J P Haran said Corporate Social Responsibility (CSR) has gained more importance after the introduction of Companies Act 2013.

He was speaking after the inauguration of a two-day conference on 'Corporate Social Responsibility: Approaches and Practices for Inclusive Growth', at Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) in the city on

'CSR is about working along with the government to ensure community welfare and help bring positive changes in the lives of people'

Thursday.

He said India is the first country to make it mandatory for companies to spend money on CSR.

"CSR is not all about giving money for a cause. It is working along with the government to ensure community welfare and help bring positive changes in the lives of people," Haran remarked.

Chairperson of the conference Dr H Gayathri said the conference has been organised in view of laws introduced by the government to encourage corporate involvement in social welfare activities.

In the two-day conference, delegates discussing factors which help in building a socially responsible enterprises.