

Industry can bring about equality in society, says Tata Steel vice-chairman

Staff Correspondent

MYSORE: B. Muthuraman, vice-chairperson, Tata Steel Limited and Chairman of Tata International, has said that industry can play a major role in creating a fair society where people of all sections get equal social, economical, educational and political opportunities.

“If inequality in society is not addressed, it will hamper the industrial growth in the country. In India, inequality exists because of various reasons. Though merit is important, it is also governed by social circumstances,” he said.

He was delivering the keynote address at the 18th annual convocation of Sri Dharmasthala Manjunatheswara Institute for Management Development (SDM-IMD) here on Friday.

Mr. Muthuraman said that in the United States, affirmative action is practised by people by way of helping the underprivileged. In India too, several business corporations have started practising affirmative action. “If we do not correct the social system and ensure that all people get equal opportunities, problems will become bigger in the next 20 to 30 years,” he opined.

Mr. Muthuraman said India is growing rapidly and plenty of opportunities are available for the educated youth. “The India you are entering is very promising. It can become the world’s third largest economy in the next few years. But, there is no guarantee that the growth



SDM-IMD Director N.R. Parasuraman, SDM-IMD Chairman D. Veerendra Heggade and Tata Steel Limited Vice-Chairman and Tata International Chairman B. Muthuraman at the 18th annual convocation of SDM Institute for Management Development in Mysore on Friday with students who won gold medals. – PHOTO. M.A. SRIRAM

rate will continue in the coming years unless the challenges like corruption, governance and infrastructural bottlenecks were addressed.”

He advised graduates to choose their employers based on what they stand for (their commitment towards society) instead of looking only at the pay package.

As part of its Corporate Social Responsibility (CSR), Tata Steel Limited has adopted 650 villages around Jamshedpur and is spending crores of rupees to develop them. “Life is like a marathon race. You

need to have patience, tenacity and determination. Do not be in a hurry to achieve success because acquiring knowledge is far more important,” Mr. Muthuraman said. He said besides academic excellence, youngsters should take interest in yoga, music and sports to become successful in life. He urged them to become good citizens and uphold Indian culture and ethics.

Earlier, SDM-IMD Chairman and Dharmadhikari of Sri Dharmasthala Sri Kshetra D. Veerendra Heggade said students should work hard

bring about positive change in society, and help the underprivileged.

As many as 165 students received postgraduate diploma in management certificates. Mr. Heggade and Mr. Muthuraman gave away the degree certificates and medals to students. Natansh Sharma, Arun Shan S, Priya Batra, Neha Maheshwari and Zatakia Jayakumar were presented gold medals for their academic excellence.

SDM-IMD Director N.R. Parasuraman and Deputy Director H. Gayathri were among those present.