

'India will rule manufacturing sector in 20 yrs'

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STATING that youth power is driving the nation, president and whole-time director of Toyota Industries Engine India T R Parasuraman said in the next 10 to 20 years, India will rule the world in terms of manufacturing.

Speaking at the 26th annual convocation of Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) here on Friday, Parasuraman said while there is an ageing population in many developed and developing nations, India has a great youth power driving the nation.

"If we look at India, 60 per cent is service sector while China is more of manufacturing. But the aspect of the ageing population will make China shift from manufacturing to service while in India we would see a reverse of it. In the next 10 to 20 years, India will rule the world in terms of manufacturing," he opined.

He said this trend would create a huge demand for management people. Heaping praise on the Atmanirbhar Bharat initiative of the Central government, Parasuraman opined that this is driving India to a new modern nation.

Calling the National Education Policy-2020 "one of the biggest reforms and a first-of-



President of Toyota Industries Engine India T R Parasuraman, SDMIMD chairman Dr D Veerendra Heggade with gold medalists during the 26th annual convocation of SDMIMD in Mysuru on Friday | UDAYSHANKAR S

its-kind reform made in this millennium", he said the biggest takeaway of it is its flexibility which drives people to

achieve their passion. "Huge emphasis is given on applied and practical knowledge. Vocation courses are getting its due

importance," he said.

Delivering the presidential address, Dharmadhikari of Sri Kshetra Dharmasthala and chairman of SDMIMD Dr Veerendra Heggade said today business is faced with the need to identify its individual competence and competitive ability with international standards for excellence.

As many as 171 students from 2019-20 and 20-21 batches were awarded a post-graduate diploma in management and six students — Gaurav Maheshwari, Abhishek R, Rishabh Kumar, Ayesha Nehla, Aman Kumar and Khushboo Rani — received gold medals for best performance in the PG diploma programme.