

International Conference on Economics at SDM-IMD

'Wealth of nation' must be complimented by 'health of nation' to sustain growth



Dr. N.R. Parasuraman, Director, SDM-IMD, is seen lighting the lamp during the inauguration of an International Conference in city on Nov. 20 as Dr. Stephen ARO-GORDON, Professor & Head, Financial Mathematics, Baze University, Nigeria and others look on.

Mysuru, Nov. 22- The two-day International Conference on Global Economic Growth and Sustainability, organised by Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDM-IMD), Mysuru, at its campus, was inaugurated by Dr. Stephen ARO-GORDON, Professor & Head, Financial Mathematics, Baze University, Nigeria, on Nov.20.

Dr. Stephen, in his inaugural address, emphasised on the need for sustainable development through microfinance initiatives. He suggested that 'wealth of nation' needs to be complimented by 'health of na-

tion' if the growth has to sustain in the long run.

He called upon the emerging economies to preserve the rich environmental resources to protect the options of the future generations.

Francis Kurian, Asst. Vice-President, Navia Markets Ltd. (Trade Plus), Chennai, in his address, highlighted the role of capital market in spearheading the economic growth.

He emphasised that with the merger of Forward Markets Commission (FMC) with SEBI, opportunities for investment commodity markets have opened up exponentially. He

stressed that the innovations on Equity and derivative markets augur well for the continued growth in the capital markets. These innovations would eventually lend support in increasing the participation of general public in capital markets, which is currently less than 10 percent.

The conference was attended by more than 200 delegates who are corporate executives and academia across the world including Bangladesh, Nigeria, Philippines, Botswana and Iran. SDM-IMD Director Dr. N.R. Parasuraman welcomed. Conference Chairperson Dr. B. Venkatraja proposed a vote of thanks.