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Professor Emeritus, University of Buffalo, USA, Randy L Carter delivers the keynote address during the inauguration of International Conference in Operations Management and Research (ICOMAR), in Mysuru, on Thursday. DH PHOTO

## 'Big data has huge scope in future'

MYSURU: Big data and the knowledge extracted from it provide considerable potential for social and economic benefits to citizens and businesses of countries to exploit the possibilities, said Randy L Carter, professor emeritus, University at Buffalo, USA.

Delivering the keynote address during the inaugural function of the two-day International Conference in Operations Management and Research (ICOMAR 2016), at Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD), here, on Thursday, he said, countries with well-trained data scientists would be best positioned to take advantage of opportunities in data-driven innovation.

Carter said the US was facing a shortage of 1.4 lakh to 1.9 lakh people with deep analytical skills and 15 lakh analysts and managers to analyse big data.

"Analysts who are able to mine big data with extremely diverse set of skills, like deep business insights, data visualization, statistics, machine learning, and computer programming, have greater opportunities in the near future," he said.

Rajiv Rajpal, chief executive officer of Gear Business Group, Triveni Engineering and Industries, spoke on how an engineering industry could reach global standards by investing in technology, people and of course relationship with all stakeholders. He elaborated this, based on his experience in building Triveni Engineering.

N R Parasuraman, director of SDMIMD, R Jagadeesh, conference chair, and S Prabhakar, secretary of SDM Educational Trust, were present.

Several eminent speakers from the industry addressed various sessions. Research papers and case studies on the conference theme 'Towards Operational Excellence' were presented and deliberated by delegates.

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