

Tackling corruption will help better governance

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Mysore: Expressing hope for a bright future of India, Prof Kuldeep Kumar, Bond University, Australia, said the Indian GDP rate will increase if corruption decreases. Improving e-governance by using technology in all sectors makes for transparency in administration which will surely help curb corruption, he said here on Friday.

Addressing students of the Sri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD), he explained how to prevent and detect corruption, fraud and bribery.

He cited a World Bank report which said corruption is the greatest obstacle to economic and social development of a country.

Speaking in favour of FDI, he said 1% of corruption results in negative impact on 11% foreign direct investment which directly affects

growth of the country.

Considering that the present NDA government decided to provide 49% of FDI in insurance, he expressed disappointment over the absence of a strong code of conduct which helps ensure transparency.

Giving examples of Western countries, he said the law cracks down quickly on corruption and said in the Indian system, it takes a long time for the final judgment.

Internal and external auditing, whistleblowing system, transparency through technology, ethics and strong code of conduct in public service, strict management controls will play a major role in preventing and detecting corruption, he said.

R Venkatanarayanan, president-HR, IT and Education, Rane Group; NR Parasuraman, director of SDMIMD, Ullas Rao of SDMIMD were present. Nearly 300 students were participated.