

# 'Transparency, must for growth of biz'

TIMES NEWS NETWORK

**Mysore:** Transparency, accountability and credibility are the key factors for business growth, said Koushik Chatterjee, executive director and group CFO of Tata Steel on Friday.

Speaking at the international conference on emerging trends in finance and accounting hosted by SDM Institute for Management Development, Chatterjee said transparency, accountability and credibility, which are the three factors for a sustainable economy, were at stake now.

The business leader said there is a major difference between pre-2008 and post-2008 economic situations, which has jolted financial experts who didn't assume this probability. Theories accepted in the past decades to face the uncertainty of economy might be relevant now, but it must be reworked to cope with the highly uncertain world, he said.



Students of SDM Institute for Management Development attend a conference on emerging trends in finance and accounting on Friday

"Businesses are no more insulated from the crises faced in other countries as everything is now interlinked. We must rely on scientific judgments," Chatterjee said.

KR Parashuraman, director, SDM-IMD was present. The two-day conference will focus on ideas for sustainable corporate growth.

Academics, researchers and executives from several countries are participating in the event.